

PRIVACY POLICY

Last updated: December 4, 2024

We recognise our responsibilities in relation to the collection, holding, processing, use and/or transfer of personal data. Your privacy is of utmost importance to us.

This policy (this **Policy**) outlines how we collect, use, store and disclose your personal data. Please take a moment to read about how we collect, use and/or disclose your personal data so that you know and understand the purposes for which we may collect, use and/or disclose your personal data. By accessing the website at defichoice.org and any sub-domains (the **Website**), you agree and consent to DeFi Choice Corp. (the **Company**), its related corporations, business units and affiliates, as well as their respective representatives and/or agents (collectively referred to herein as **we, us** or **our**), collecting, using, disclosing and sharing amongst themselves the personal data, and to disclosing such personal data to relevant third party providers. This Policy supplements but does not supersede nor replace any other consent which you may have previously provided to us nor does it affect any rights that we may have at law in connection with the collection, use and/or disclosure of your personal data. We may from time to time update this Policy to ensure that this Policy is consistent with our future developments, industry trends and/or any changes in legal or regulatory requirements. Subject to your rights at law, the prevailing terms of this Policy shall apply. For the avoidance of doubt, this Policy forms part of the terms and conditions governing your relationship with us and should be read in conjunction with such terms and conditions.

The security of your personal data is important to us. At each stage of data collection, use and disclosure, we have in place physical, electronic, administrative and procedural safeguards to protect the personal data stored with us. However, do note that no transmission of personal data over the internet can be guaranteed to be 100% secure – accordingly and despite our efforts, we cannot guarantee or warrant the security of any information you transmit to us, or to or from our online services. We shall not have any responsibility or liability for the security of information transmitted via the internet.

This Policy describes how we may collect, use, disclose, process and manage your personal data, and applies to any individual's personal data which is in our possession or under our control.

1. What personal data is collected by us

"Personal data" means data, whether true or not, about an individual who can be identified (i) from that data, or (ii) from that data and other information to which the organisation has or is likely to have access. Some examples of personal data that we may collect are:

- (a) email address, account username, blockchain wallet addresses, and other essential information required for account registration or transactional purposes. Social media or messaging platform handles will only be collected if necessary to facilitate specific interactions or features;
- (b) information or details regarding digital assets held;
- (c) particulars of digital wallet addresses (including transactions performed by said digital wallet addresses), public cryptographic key relating to digital

- wallet addresses on distributed ledger networks and/or similar information;
- (d) information about your use of our services and Website, and specific user interactions with the Website such as features utilised, areas visited or clicked on, and time spent;
 - (e) usernames and password, third party account credentials (such as your Facebook login credentials, Google login credentials), Internet Protocol (IP) address, and geographical location;
 - (f) browser type and version, operating system used by the accessing system, internet service provider of the accessing system, the website from which an accessing system reaches our website (i.e. "referrers"), mobile device ID, location of access, or other similar data and information;
 - (g) behaviour such as pages (and sub-page) visited, time and date of your visit, time spent on each page, and other diagnostic data; and/or
 - (h) personal opinions made known to us (e.g. feedback or responses to surveys).

Personal data will be automatically collected when you interact with our services, access the Website, interact with other users of our services, sign up for any beta/testing services, open an email from us or fill in any form or survey, register a user account or update a user account that you registered with us, engage with us (whether through live chat, message, phone call, email, social media accounts, messaging platforms, attendance at in-person events, opting-in to receive our marketing messages, or subscribing to our mailing lists), or make a purchase from us.

To the extent permitted by law, we may also obtain other information about you such as contact information, change of address or demographic information from commercially available sources.

2. Personal data and the Blockchain

Blockchain technology, also known as distributed ledger technology (DLT), is at the core of our business. Blockchains are decentralised and made up of digitally recorded data in a chain of packages called "blocks". The manner in which these blocks are linked is chronological, meaning that the data is very difficult to alter once recorded. Since the ledger may be distributed all over the world (across several "nodes" which usually replicate the ledger) this means there is no single person making decisions or otherwise administering the system (such as an operator of a cloud computing system), and that there is no centralised place where it is located either.

Accordingly, by design, a blockchain's data cannot be changed or deleted and is said to be "immutable". This may affect your ability to exercise your rights such as your right to erasure ("right to be forgotten"), or your rights to object or restrict processing of your personal data. Data on the blockchain cannot be erased and cannot be changed. Although smart contracts may restrict certain access rights and render some content inaccessible to others, the data itself remains permanently stored on the blockchain and cannot be deleted or altered.

In certain circumstances, in order to comply with our contractual obligations to you (such as delivery of tokens or provision of other services) it will be necessary to collect certain personal data, such as your wallet address, onto the

blockchain; this is done through a smart contract and requires you to execute such transactions using your wallet's private key.

The ultimate decisions to (a) transact on the blockchain using your wallet address, as well as (b) share the public key relating to your wallet address with anyone (including us) rests with you. **IF YOU WANT TO ENSURE YOUR PRIVACY RIGHTS ARE NOT AFFECTED IN ANY WAY, YOU SHOULD NOT TRANSACT ON BLOCKCHAINS AS CERTAIN RIGHTS MAY NOT BE FULLY AVAILABLE OR EXERCISABLE BY YOU OR US DUE TO THE TECHNOLOGICAL INFRASTRUCTURE OF THE BLOCKCHAIN. IN PARTICULAR THE BLOCKCHAIN IS AVAILABLE TO THE PUBLIC AND ANY PERSONAL DATA SHARED ON THE BLOCKCHAIN WILL BECOME PUBLICLY AVAILABLE.**

Specifically, information regarding your digital wallet addresses (including transactions performed by said digital wallet addresses), public cryptographic key relating to digital wallet addresses on distributed ledger networks and/or similar information which you utilise to access the Website will be linked to your user account. By accessing our services, you provide your consent to our services reading and/or accessing information from such digital wallet addresses in order to verify ownership of any digital assets or tokens associated with such address (whether fungible or non-fungible). Users will have the ability to "add" their digital wallet address to access our services, as well as the ability to "remove" such stored wallets. All data obtained by us in connection with your digital wallet addresses shall be treated as personal data and dealt with in accordance with the provisions of this Policy.

3. Purposes for collection, use and disclosure of your personal data

We may collect, use and/or disclose your personal data for its legitimate interests or business purposes, including operations for these purposes. These may include, without limitation, the following:

- (a) developing, providing and improving our products and services (whether made available by us or through us) or your participation in interactive features of our services, including without limitation:
 - (i) services for borrowing, lending and/or holding of digital assets (both fungible and non-fungible), whether on the same blockchain or across different blockchains;
 - (ii) community support and user support, as well as to facilitate interactions between users (whether on our platform or outside our platform);
 - (iii) acting as intermediaries through any blockchain, network or platform;
 - (iv) recording and/or encryption on any blockchain, network or platform;
 - (v) providing personalized promotional content or offers based on your interaction with our services, including tailored recommendations for DeFi tools, projects, and features.;

- (vi) various products and/or services (whether digital or not, and whether provided through an external service provider or otherwise);
 - (vii) any escrow, courier, anti-counterfeiting, cyber-security or dispute resolution services;
 - (viii) transactions and clearing or reporting on these transactions; and/or
 - (ix) conducting research and analysis to improve our services, resolving technical issues, performing system maintenance, and implementing updates to enhance user experience.;
- (b) communicating with you, including providing you with updates on changes to services or products (whether made available by us or through us) including any additions, expansions, suspensions and replacements of or to such services or products and their terms and conditions;
 - (c) addressing, investigating or responding to any feedback, queries, complaints, claims or disputes in connection with the services;
 - (d) complying with all applicable laws, regulations, rules, directives, orders, instructions and requests from any local or foreign authorities, including regulatory, governmental, tax and law enforcement authorities or other authorities;
 - (e) enforcing obligations owed to us, protecting our rights or property, and protecting against legal liability; and/or
 - (f) seeking professional advice, including legal or tax advice.

We may also use personal data for purposes set out in the terms and conditions that govern our relationship with you or our customer.

4. eKYC

For certain product offerings, we may engage and authorise certain third party service providers of electronic know-your-client (**eKYC**) services for identity verification, processing of identity documentation, collection of due diligence documentation, and/or transaction monitoring.

Under these arrangements, personal data may be provided to such eKYC service providers through the submission of information, forms, documents or media files (in whatever format) through an upload to online platforms operated by such eKYC service providers. The eKYC process may be automated, semi-automated or performed by a human.

The result of the eKYC process as well as all personal data provided to eKYC service providers will be made available solely to us and will not be shared with any other external parties. All eKYC service providers shall be required to ensure that the eKYC solution is secure and robust to protect personal data from unauthorised access, use and disclosure at all times.

5. Use of personal data for marketing purposes

We may use your personal data to offer you products or services, including special offers, promotions, contests or entitlements that may be of interest to you or for which you may be eligible. Such marketing messages may be sent to you in various modes including but not limited to electronic mail, direct mailers, short message service, telephone calls, facsimile and other mobile messaging services, and may be sent directly by us or by various third parties which we work with. In doing so, the sender will comply with all applicable data protection and privacy laws.

In respect of sending telemarketing messages to your telephone number via short message service, telephone calls, facsimile and other mobile messaging services, please be assured that we shall only do so if we have your clear and unambiguous consent in writing or other recorded form to do so or if you have not otherwise made the appropriate registration of that number with the Do Not Call Registry. If we have an ongoing relationship with you and you have not indicated to us that you do not wish to receive telemarketing messages sent to your telephone number, we may send you telemarketing messages to that number related to the subject of our ongoing relationship via short message service, facsimile and other mobile messaging services (other than a voice or video call).

You may at any time request that we stop contacting you for marketing purposes via selected or all modes.

To find out more on how you can change the way we use your personal data for marketing purposes, please contact us.

Nothing in this Policy shall vary or supersede the terms and conditions that govern our relationship with you.

6. Disclosure and sharing of personal data

We may from time to time and in compliance with all applicable laws on data privacy, disclose your personal data to any of our personnel, staff, employees, officers, group entities, or to third parties (including without limitation banks, financial institutions, credit card companies, credit bureaus and their respective service providers, companies providing services relating to insurance and/or reinsurance to us, and associations of insurance companies, agents, contractors or third party service providers who provide services to us such as telecommunications, information technology, payment, data processing, storage and archival, and our professional advisers such as our auditors and lawyers, and regulators and authorities), located in any jurisdiction, in order to carry out the purposes set out above. Please be assured that when we disclose your personal data to such parties, we will disclose only the personal information that is necessary to deliver the service required, and will also require them to ensure that any personal data disclosed to them are kept confidential and secure.

For more information about the third parties with whom we share your personal data, you may, where appropriate, wish to refer to the agreement(s) and/or terms and conditions that govern our relationship with you or our customer. You may also contact us for more information (please see section 11 below).

We wish to emphasise that we do not sell personal data to any third parties without your explicit consent, and we shall remain fully compliant of any duty or obligation of confidentiality imposed on us under the applicable agreement(s) and/or terms and conditions that govern our relationship with you or our customer or any applicable law.

You are responsible for ensuring that the personal data you provide to us is accurate, complete, and not misleading and that such personal data is kept up to date. You acknowledge that failure on your part to do so may result in our inability to provide you with the products and services you have requested. To update your personal data, please contact us (please see section 11 below for contact details). Where you provide us with personal data concerning individuals other than yourself, you are responsible for obtaining all legally required consents from the concerned individuals and you shall retain proof of such consent(s), such proof to be provided to us upon our request.

We may transfer, store, process and/or deal with your personal data in any jurisdiction, and accordingly such personal data may be transferred to computers, servers or hardware located outside of your state, province, country or other governmental jurisdiction where the data protection laws may differ from those in your jurisdiction. We will take all steps reasonably necessary to ensure that your data is treated securely and in accordance with this Policy and no transfer of your personal data will take place to an organisation or a country unless there are adequate controls in place including the security of your data and other personal information (including without limitation the Standard Contractual Clauses approved by the European Commission). Your consent to this Policy followed by your submission of such information represents your agreement to the transfer of personal data as described herein.

7. Cookies and related technologies

The Website uses cookies. A cookie is a small text file placed on your computer or mobile device when you visit a Website or use an app, which may include an anonymous unique identifier. Cookies collect information about users and their visit to the Website or use of the app, such as their Internet protocol (IP) address, how they arrived at the Website (for example, through a search engine or a link from another Website), how they navigate within the Website or app, browser information, computer or device type, operating system, internet service provider, website usage, referring/exit pages, platform type, date/time stamp, number of clicks, ads viewed, and how they use our services. We use cookies and other technologies to facilitate your internet sessions and use of our apps, offer you customised products and/or services according to your preferred settings, display features and services which might be of interest to you (including ads on our services), track usage of our websites and apps, to compile statistics about activities carried out on our websites, and to hold certain information. Examples of cookies which we use include, without limitation, Sign-in and Authentication Cookies for user authentication, Session Cookies to operate our service, Preference Cookies to remember your preferences and various settings, Third-Party Cookies from third party services to receive and incorporate external data, as well as Security Cookies for security purposes.

You can customize your cookie preferences by adjusting your browser settings. Essential cookies required for core functionalities will remain active unless explicitly disabled by opting out of all non-essential cookies via our cookie management tool." However, if you do block cookies you may not be able to use certain features and functions of our Website.

We provide the user the option to NOT allow cookies, which will disable all cookies except for essential cookies (e.g. cookies utilised directly for the provision of services or basic statistics tracking); if a user chooses to not allow cookies, they may not be able to use certain features of the Website or the services therein.

8. Other web sites

Our websites may contain links to other websites which are not maintained by us. This Policy only applies to websites maintained by us. When visiting these third party websites, you should read their privacy policies which will apply to your use of such websites.

9. Retention of personal data

Your personal data will be retained only for the duration necessary to fulfill its intended purpose or to comply with legal obligations. For instance, transactional data is retained for up to [X years], after which it will be securely anonymized or deleted. This enables us to comply with legal and regulatory requirements or use it where we need to for our legitimate purposes, such as transfers of digital assets, and dealing with any disputes or concerns that may arise.

We may need to retain information for a longer period where we need the information to comply with regulatory or legal requirements or where we may need it for our legitimate purposes (e.g. to help us respond to queries or complaints, fighting fraud and financial crime, responding to requests from regulators etc).

When we no longer need to use personal data, we will remove it from our systems and records and/or take steps to anonymise it so that you can no longer be identified from it.

10. Queries, Access/Correction Requests and Withdrawal of Consent

If you:

- (a) have queries about our data protection processes and practices;
- (b) wish to request access to and/or make corrections to your personal data in our possession or under our control; or
- (c) wish to withdraw your consent to our collection, use or disclosure of your personal data,

please submit a written request (with supporting documents, (if any) to our Data Protection Officer at: hello@defichoice.org. Our Data Protection Officer shall respond to you within 30 days of your submission. Please note that if you withdraw your consent to any or all use or disclosure of your personal data, depending on the nature of your request, we may not be in a position to continue to provide our services or products to you or administer any contractual relationship in place. Such withdrawal may also result in the termination of any

agreement you may have with us. Our legal rights and remedies are expressly reserved in such event.

We may charge you a fee for processing your request for access. Such a fee depends on the nature and complexity of your access request. Information on the processing fee will be made available to you.

11. Contact information

To contact us on any aspect of this Policy or your personal data or to provide any feedback that you may have, please contact our Data Protection Officer at hello@defichoice.org.

12. Governing Law and Jurisdiction

This Policy and your use of the Website shall be governed and construed in accordance with the laws of Singapore. All disputes arising out of or in connection with this Policy (including without limitation the enforceability of this Section 12 or any question regarding its existence, validity or termination, your access or use of the services shall be referred to and finally resolved by arbitration administered in accordance with the BVI IAC Arbitration Rules for the time being in force, which rules are deemed to be incorporated by reference in this Section 12. The place of arbitration shall be Road Town, Tortola, British Virgin Islands, unless the Parties agree otherwise. The number of arbitrators shall be one. The language to be used in the arbitral proceedings shall be English. Each Party irrevocably submits to the jurisdiction and venue of such tribunal.

13. Amendments and updates to DeFi Choice Privacy Policy

We reserve the right to amend this Policy from time to time to ensure that this Policy is consistent with any developments to the way we use your personal data or any changes to the laws and regulations applicable to us. We will make available the updated Policy on the Website. You are encouraged to visit the Website from time to time to ensure that you are well informed of our latest policies in relation to personal data protection. All communications, transactions and dealings with us shall be subject to the latest version of this Policy in force at the time.

14. For European Union or European Economic Area Residents

This section 14 applies if you are an individual located in the European Union or European Economic Area. Subject to applicable law, you have the following additional rights in relation to your personal data:

- (a) the right to access your personal data (if you ask us, we will confirm whether we are processing your personal data in a structured, commonly used and machine-readable format and, if so, provide you with a copy of that personal data (along with certain other details). If you require additional copies, we may need to charge a reasonable fee;
- (b) the right to ensure the accuracy of your personal data;
- (c) the right to have us delete your personal data (we will do so in some circumstances, such as where we no longer need it, but do note that we may not delete your data when other interests outweigh your right to deletion);

- (d) the right to restrict further processing of your personal data (unless we demonstrate compelling legitimate grounds for the processing);
- (e) rights in relation to automated decision-making and profiling (you have the right to be free from decisions based solely on automated processing of your personal data, including profiling, that affect you, unless such processing is necessary for entering into, or the performance of, a contract between you and us or you provide your explicit consent to such processing);
- (f) the right to withdraw consent (if we rely on your consent to process your personal data, you have the right to withdraw that consent at any time, but provided always that this shall not affect the lawfulness of processing based on your prior consent); and
- (g) the right to complain to a supervisory authority in your country of residence in the event that data is misused.

If you believe that our processing of your personal information infringes data protection laws, you have a legal right to lodge a complaint with a supervisory authority responsible for data protection. You may do so in the EU member state of your residence, your place of work or the place of the alleged infringement. You may exercise any of your rights in relation to your personal data by contacting our Data Protection Officer at: hello@defichoice.org and we shall respond to you within 30 days of your submission.

15. Your acceptance of these terms

This Policy applies in conjunction with any other notices, contractual clauses and consent clauses that apply in relation to the collection, use and disclosure of your personal data by us. We may revise this Policy from time to time without any prior notice. You may determine if any such revision has taken place by referring to the date on which this Policy was last updated.

By using the Website and/or any services provided by us, you signify your acceptance of this Policy and terms of service. If you do not agree to this Policy or terms of service, please do not use the Website or any services provided by us. Your continued use of the Website following the posting of changes to this Policy will be deemed your acceptance of those changes.